

TISL cannot expect of others higher standards of integrity than it applies to itself and to all individuals whose contribution to TI is important. The full completion of a Register of conflicts of Interests is a fundamental aspect of integrity and each Member of the Board should therefore truthfully disclose all potential conflicts.

The Register of Interest is a 'living' document, in that circumstances change, and a situation, which previously raised no issue of potential conflict can suddenly be transformed into an issue where disclosure is imperative.

Completion of the Register of Interests is not a 'box-ticking' exercise. Those completing the Register are expected to think about the appearance of a conflict of interest (potential conflicts) and to disclose it, even when they are satisfied that no actual conflict exists. On the other hand, there is no point in filling the Register with entries where the risk of conflict is non-existent or never likely to arise.

Each Member of the Board of Directors shall declare in this Register any and all interests **that could potentially lead to, or could conceivably be perceived** as, a conflict of interest. Such interests shall include the following:

- a. Any current or past remunerated affiliation (employment or directorship) with a public or private company or other organization, including longer-term or frequent relationships, but excluding one-off short-term consultancies,
- b. Any current or past non-remunerated affiliation with any public or private company or other organization,
- c. Significant (>10%) ownership or controlling position in any company or other organization,
- d. Any entity in which the member have more than 5% of their total assets (company shares, public/private bonds or other kind of debts, investment-funds shares, etc),
- e. Any pension,
- f. Any current or past public office or public employment,
- g. Interests of persons with whom the Member has a close personal relationship, according to Section 1 or TI Conflict of Interests Policy.

The filing in this Register shall be made within one month of taking up the position of a Member of the Board of Directors and shall be updated in a timely fashion as changes occur and at least once a year. The signed shall be kept in the custody of the Executive Director.

Name	Farhaz Farouk
Date on which initial statement lodged	12 July 2021
Remunerated affiliation (Current and, where relevant, past)	-
Non-remunerated affiliation (Current and, where relevant)	-
Significant (>10%) ownership or controlling position in any company	-
Any entity in which the person has more than 5% of his/her total assets	-
Public Office or public employment (Current and, where relevant, past)	-
Interests of close personal relationships (where applicable).	-
Any Other	-

Date: **12 July 2021**

Signature of Member: 

Please note that all potential conflicts of interests are disclosed above and this will be updated regularly.